

2018 Annual General Meeting Report

TO: OMHRA Members

FROM: Yakov Sluchenkov, OMHRA Vice-President and Organizational Performance Chair

DATE: August 31, 2018

RE: Organizational Performance Report

RECOMMENDATION:

That this report be received as information.

COMMENTS/UPDATES:

Members of the Organizational Performance Committee of the OMHRA Board of Directors are:

Chair – Vice-President, Yakov Sluchenkov
President, Rosanne Mantesso
Director, La-Verne Georgiadis
Executive Director (ex-officio), Kandy Webb

Committee priorities include, but are not limited to:

- Reviewing the performance of OMHRA including:
 - Financial Performance against the Budget
 - Ensuring the OMHRA Board / Executive Director are delivering strategic plan objectives within expected timelines
 - Evaluating the performance of the Executive Director

Financial Performance / Budget

Early in 2018 the OMHRA Board of Directors directed the Executive Director to contract with Millards Professional Accounting to assume the role of OMHRA Accountant following the dissolution of M.B. Business Services.

The Board further directed that a “Review Engagement” be conducted.

“A Review Engagement involves the CPA performing procedures (primarily analytical procedures and inquiries) that will provide a reasonable basis for obtaining limited assurances that there are no material modifications that should be made to the financial statement for them to be in conformity with the applicable financial reporting framework.”

The “Review Engagement” process is a more in-depth review than the “Compilation” process that was conducted by the previous Accounting Firm relative to the 2016 OMHRA Financial Statements.

Mr. Jeff O'Donnell, CPA, CA, Partner Millards Professional Accounting concluded in reference to the 2017 Financial Statements that, "(OMHRA's) financial position remains strong with minimal liabilities and healthy cash reserves to move forward."

Evaluating the Performance of the Executive Director and the OMHRA Board

The Organizational Performance Committee will be meeting during the last quarter of 2018 to finalize a process and conduct a performance review of the Executive Director who assumed the role in 2017. Further, a process will be established to evaluate the Boards ongoing performance relative to achieving the Strategic objectives of OMHRA.

Respectively submitted,

Yakov Sluchenkov
Chair, Organizational Performance Committee